Genting Hong Kong Limited

(Continued into Bermuda with limited liability – Registration No.29337)
(formerly known as Star Cruises Limited)

PROPOSED VOLUNTARY DELISTING OF GENTING HONG KONG LIMITED SHARES FROM THE MAIN BOARD OF SGX-ST

- *Retains primary listing on the Main Board of HKSE*
- *In line with strategic business focus and commitment to enhance shareholder value in the long term*

Hong Kong/Singapore, 3 October 2017 – Genting Hong Kong Limited ("**Genting Hong Kong**" or the "**Company**", HKSE stock code: 678; SGX-ST stock code: S21), a leading global leisure corporation, today announced that it has received confirmation from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") that it has no objections to the proposed voluntary delisting (the "**Proposed Delisting**") of the shares of the Company from the Main Board of the SGX-ST, subject to certain conditions (details of which are set out in The Stock Exchange of Hong Kong Limited (the "**HKSE**") and SGXNet announcements by the Company dated 3 October 2017).

Genting Hong Kong currently has a primary listing on the Main Board of the HKSE, and a secondary listing on the SGX-ST. Following the Proposed Delisting, the Company will continue to maintain a primary listing on the Main Board of the HKSE. This is in line with the Company's strategic focus on its cruise ship business in Asia, in particular, North-Asia, as the Company continues to undertake initiatives to tap the burgeoning growth potential in the Chinese market.

Tan Sri Lim Kok Thay, Chairman and Chief Executive Officer of Genting Hong Kong said, "Genting Hong Kong's Proposed Delisting from the SGX-ST comes after careful consideration and is in line with our growth strategy and plans to enhance value for all our shareholders in the long term. Maintaining a single primary listing on the Main Board of the HKSE will potentially increase the trading of the Company's shares on the HKSE, which will enhance the Company's profile amongst North-Asian investors. The consolidated trading of the Company's shares on the HKSE arising from the Proposed Delisting is also expected to increase the liquidity of such shares on the HKSE, thereby improving the effectiveness of any future capital raising activities to be undertaken by the Company."

"Genting Hong Kong is committed to the growth of the Asian cruise market. As we continue to expand our product offering and services to meet the growing demands of the Chinese market, the Company aims to focus our resources on our business operations and streamline its compliance obligations. We appreciate the support of our shareholders based in Singapore and Malaysia over the years and invite all our shareholders to stay on board with us and participate in our next phase of growth," added Tan Sri Lim.

A notice to shareholders outlining the actions required by shareholders, including any costs to be incurred by them for the share transfer process, will be sent and mailed to shareholders at least three months before the delisting date.

The Company will issue further announcements to inform shareholders of, inter alia, the timetable for the Proposed Delisting and the actions to be taken in connection with the Proposed Delisting. After the delisting, Shares will only be traded on the HKSE. The voting rights and entitlement to dividends of shareholders will not be affected by the Proposed Delisting.

This press release should be read in conjunction with the HKSE and SGXNet announcements dated 3 October 2017. The SGX-ST's confirmation that it has no objections to the Proposed Delisting is not an indication of the merits of the Proposed Delisting or the Company and/or its subsidiaries.

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About Genting Hong Kong Limited ("Genting Hong Kong")

Genting Hong Kong is a leading corporation principally engaged in the business of cruise and cruise related operations along with leisure, entertainment and hospitality activities.

As a pioneer in the Asian cruise industry, Genting Hong Kong took on the bold initiative to grow the Asia-Pacific as an international cruise destination with the founding of Star Cruises, "The Most Popular Cruise Line in Asia", in 1993. In 2015, to further expand its cruise portfolio in the region, Genting Hong Kong launched Dream Cruises, "Asia's Luxury Cruise Line" to cater to the Asian luxury market. The same year, Genting finalised the acquisition of Crystal Cruises, recognised as "The World's Most Awarded Luxury Cruise Line" to extend Genting Hong Kong's reach in the global up-scale market. Genting bought three shipyards in Germany in 2016, collectively known as "MV Werften", to build cruise ships up to 200,000 gross tons for its three cruise brands, following the purchase of Lloyd Werft the previous year which specialises in building Megayachts and other newbuilds.

Initiating the Group's foray into land-based attractions, Resorts World Manila was the first integrated resort in the Philippines when it opened in 2009. A one-stop, non-stop entertainment and leisure destination, Resorts World Manila features world-class entertainment, unique events, and exciting lifestyle options throughout its extensive premises. Genting Hong Kong's investment in iconic Singapore nightlife brand Zouk – a world-class entertainment institution and trendsetter in Asia's dance music scene, and perennial top-ten fixture in the annual DJ Mag Top 100 Clubs global poll - further diversifies the company's appeal to a younger and more dynamic clientele.